Independent Auditor's Report

To the Board of the Liquor, Gaming and Cannabis Authority of Manitoba:

Opinion

We have audited the Schedule of Compensation of Liquor, Gaming and Cannabis Authority of Manitoba (the "LGCA"), for the year ended December 31, 2025 ("the schedule").

In our opinion, the financial information in the schedule of the LGCA for year ended December 31, 2025 is prepared, in all material respects, in accordance with Section 2 of *The Public Sector Compensation Disclosure Act*.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedule section of our report. We are independent of the LGCA in accordance with the ethical requirements that are relevant to our audit of the schedule in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to the Basis of Presentation to the schedule, which describes the basis of accounting. The schedule is prepared to assist the LGCA meet the requirements of Section 2 of the *The Public Sector Compensation Disclosure Act*. As a result, the schedule may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Schedule

Management is responsible for the preparation of this schedule in accordance with Section 2 of *The Public Sector Compensation Disclosure Act*, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the LGCA's financial reporting process.

Auditor's Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial information.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LGCA's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

June 17, 2026

MNP LLP

Chartered Professional Accountants

Liquor, Gaming and Cannabis Authority of Manitoba
Schedule of Public Compensation
For the year ended December 31, 2025

Name	Title	Amount
Adeyemi, A.	Manager, Information Technology	115,430
Allen, A.	Investigator	85,060
Bresch, L	Senior Research Analyst	89,098
Cheasley, H. E.	Supervisor, Commercial Inspections	98,808
Creasy, A.	Director, Strategic Services and Public Affairs	147,052
Dechant, K.	Executive Director and CEO	175,165
Derby, J.	Supervisor, Gaming Services	96,539
Guay, K.	Supervisor, Commercial Services	88,752
Guzzi, D.	Senior Human Resources Consultant	104,181
Hall, S.	Manager, Commercial Services	115,528
Hallson, A.	Supervisor, Gaming Services	98,975
Hansen, L.	Communications Analyst	87,465
Harapiak, S.	Supervisor, Commercial Services	99,198
Hohol, N.	Director, Operations	148,401
Johnson, D.	Manager, Gaming Services	118,200
Kuhl, D.	Inspector	89,966
Laarveld, C.	Supervisor, Commercial Licenses	96,687
Lagimodiere, J.	Director, Human Resources	139,452
McWilliams, L.	Director, Finance and Administration	136,760
Mitchell, A.	Manager, Communications	90,211
Stanley, S.	Inspector	87,177
Thomson, R.	Manager, Policy and Research	89,216
Touchette, B.	Manager, Enterprise Architecture	113,860
Wowchuk, D.	Inspector	88,292

Liquor, Gaming and Cannabis Authority of Manitoba
Notes to Schedule of Compensation
For the year ended March 31, 2026

1. Basis of Accounting

The Liquor, Gaming and Cannabis Authority of Manitoba Public Sector Compensation Disclosure lists employees who received compensation of $85,000 or more during the January 1, 2025 to December 31, 2025 year. Amounts reported are calculated in accordance with The Public Sector Compensation Disclosure Act, which is chapter P265 of the Continuing Consolidation of the Statues of Manitoba. This Act requires the inclusion of payments defined in the Act as "compensation". Per the Act "compensation" means compensation persuant to any arrangement, including an employment contract, calculated to include the total vlaue of all cash and non-cash salary or payments, allowances, bonuses, severance, commissions and perquisites, and other exceptional benefits not provided to the majority of employees. The amounts therefore do not include payments made or benefits accrued in relation to pension plans.